



EVERY AMERICAN DESERVES TO RETIRE WITH DIGNITY.

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ICYMI: “Trump’s budget calls for hits on federal employee retirement security”

Washington, DC - According to the *Washington Post*, the budget proposal that President Trump is scheduled to release on Tuesday would [undermine the retirement security of federal employees](#). The proposed budget would require federal employees to pay more out-of-pocket for their retirement benefits, while also diminishing their overall retirement benefits.

The president’s 2018 budget would increase Federal Employee Retirement System (FERS) contributions from workers by 1 percent every year for 5 to 6 years. It would also make the FERS pension benefit less generous and would eliminate cost of living adjustments for current and future federal employees. These changes would result in a substantial loss of retirement income for federal employees, jeopardizing their financial security and ability to retire with dignity.

According to Bailey Childers, Executive Director of the National Public Pension Coalition:

“These changes to FERS would harm the retirement security of hardworking men and women throughout the United States. The average federal employee would lose up to \$5,000 per year in take home pay, and the secure retirement that they have worked toward for decades would be in peril. Pension cuts of this nature threaten one of the main pillars of the American Dream: retiring with dignity. Federal employees work tirelessly day in and day out. This attempt to rob them of financial stability come time for retirement is both outrageous and impractical.”

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