



For Immediate Release
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Report: Many Charter School Teachers Lack Retirement Security

Washington, DC – A [report](#) released today by the National Public Pension Coalition found that charter schools in certain states are not providing an adequate retirement for their teachers. When charter schools opt out of public pension plans, they instead force teachers into risky 401(k) plans or don't offer a retirement plan at all. The report found, in all states studied, that charter school teachers would be better off if they were able to join the state's pension plan.

Tyler Bond from the National Public Pension Coalition and author of the report commented:

“Retirement security for charter school teachers is a seriously overlooked issue. Among charter schools that opt out of the teacher pension plan in their state, the alternative retirement plans offered fail to provide adequate retirement savings for their teachers. States must examine this issue more closely and assess whether allowing this choice is in the best interest of charter school teachers. Hopefully this report will spark discussion in the states profiled.”

Out of the 200 reviewed retirement plans in the report, including some offered by the largest charter school chains in the country, only one charter school offers a defined contribution plan that could provide a more secure retirement than the state public pension plan.

Bailey Childers, Executive Director of the National Public Pension Coalition, added:

“Teachers are the backbone of our society. Whether in traditional public schools or charter schools, they deserve a secure retirement after a lifetime of educating our children. State lawmakers need to step up and look more seriously into requiring charter schools to join their public pension systems.”

If you're interested in speaking with Tyler Bond or Bailey Childers from the National Public Pension Coalition, please contact Andrew Collier at 202-774-0171 or acollier@protectpensions.org

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