

State of Retirement Security: Iowa



Iowa has a strong, well-funded public retirement system for educators, firefighters, nurses, snow plow drivers, and other public employees. **The Iowa Public Employees' Retirement System (IPERS)** is well-funded at 82.4 percent. One out of every ten Iowans is an IPERS member, making it a key economic driver to Iowa's local communities. The \$1.8 billion IPERS provides to retirees has a vital economic impact throughout the state as retirees contribute to their local economies.



\$1.8 billion
Total paid in
retirement benefits
to Iowans in 2018



\$17,000
Average annual
retirement benefit

86%
of retirement
benefits stayed
in state



17,352
Total number of jobs supported
by pension expenditures in
2014

IPERS
supports our local
communities through
taxes, groceries, utilities,
and Main St. businesses

What's Next for Iowa?

Retirement security is an often-overlooked aspect of working life in the United States. With stagnant wages and rising healthcare costs creating short-term needs, many families are at risk of falling behind their standard of living in retirement. IPERS is a strong, well-funded system that should be left intact. Instead of attacking successful retirement systems, Iowa lawmakers should look for options to help workers with no retirement security get access to a plan.

Join the Iowa Coalition for Retirement Security in holding politicians accountable. **Ask your legislators: Will you commit to keeping our local community strong by protecting IPERS?**

Questions?

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