



Arizona State Retirement System

3300 North Central Avenue, Phoenix, AZ 85012

AzASRS.GOV

Fact Sheet

ASRS AT A GLANCE

The Arizona State Retirement System, created in 1953, is a state agency providing retirement benefits, long-term disability benefits and other benefits to employees of the state, counties, municipalities, universities, community colleges, school districts and other political entities.

ASRS programs as mandated by Arizona Revised Statute

- Defined Benefit Plan for qualified Arizona public employees – A.R.S. § 38-711
- Health Insurance premium benefit program for qualified retired members – A.R.S. § 38-782
- Long Term Disability Program for qualified Arizona public employees – A.R.S. § 38-797
- Defined Contribution Plan (System) for qualified Arizona public employees – A.R.S. § 38-771
- Optional supplemental salary deferral retirement savings plans – A.R.S. § 38-951-953

Agency Demographics

(Data for fiscal year ending June 30, 2018)

Total Membership	596,612
Total Fund (market value)	\$40.4 billion
Total Fund Rate of Return (fiscal year end June 30, 2018)	9.4%
10-Year Rate of Return	7.4%
Rate of Return Since Inception (June 30, 1975)	9.7%
Total Plan Funded Status (actuarial value as of June 30, 2018)	71.2%
FY 2017-18 Contribution Rate (effective July 1, 2018)	11.80%*
FY 2018-19 Contribution Rate (effective July 1, 2019)	12.11%**
Active Members	210,136
Average Age	45.4
Average Annual Salary	\$47,901
Inactive Members	232,568
Retired Members and Survivor Beneficiaries	150,420
Average Monthly Retirement Benefit	\$1,678
Average Annual Benefit	\$20,136
Average Age	71.1
Long Term Disability Members	3,488
Employer Participants (including state agencies)	673

* Contribution rate includes 11.64% pension and health insurance premium benefit rate, and 0.16% LTD rate, effective July 1, 2018 through June 30, 2019.

** Contribution rate includes 11.94% pension and health insurance premium benefit rate, and 0.17% LTD rate, effective July 1, 2019 through June 30, 2020.

Rates are paid by the employee member and matched by their employer.

Membership Categories

- Active Member - Working at a member employer and contributing to the ASRS.
- Inactive Member - Once a contributing member but currently not making contributions through an ASRS member employer. Inactive members maintain an account balance but are not contributing or drawing benefits.
- Retired - Receiving a lifetime monthly benefit from the ASRS.
- Survivor Beneficiary - A surviving beneficiary receiving a lifetime monthly benefit from the ASRS.
- LTD Member - Receiving a monthly benefit under the Long Term Disability Program.