

# State of Retirement Security: Iowa



Iowa has a strong, well-funded public retirement system for educators, firefighters, nurses, snowplow drivers, and other public employees. The Iowa Public Employees' Retirement System (IPERS) is well-funded at 83.96 percent. One out of every ten Iowans is an IPERS member, making it a key economic driver to Iowa's local communities. The \$2.2 billion IPERS provides to retirees has a vital economic impact throughout the state as retirees contribute to their local economies.



**\$3.5 billion**

In economic output  
generated by  
retiree's spending



**\$1,453**

Average monthly  
retirement benefit

**\$551 million**

in federal, state, and  
local tax revenue  
from the spending  
of pension benefits



**20,712**

Iowa jobs supported by  
pension expenditures in 2018

**IPERS**

supports our local  
communities through  
taxes, groceries,  
utilities, and local  
small businesses

Data provided by the National Institute  
on Retirement Security

## What's Next for Iowa?

Retirement security is an often-overlooked aspect of working life in the United States. With stagnant wages and rising healthcare costs creating short-term needs, many families are at risk of falling behind their standard of living in retirement. IPERS is a strong, well-funded system that should be left intact. Instead of attacking successful retirement systems, Iowa lawmakers should look for opportunities to help workers with no retirement security access a plan.

Join the Iowa Coalition for Retirement Security in holding politicians accountable. **Ask your legislators: Will you commit to keeping our local community strong by protecting IPERS?**

## Questions?

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Iowa Coalition for Retirement Security



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